

FIG. 1a

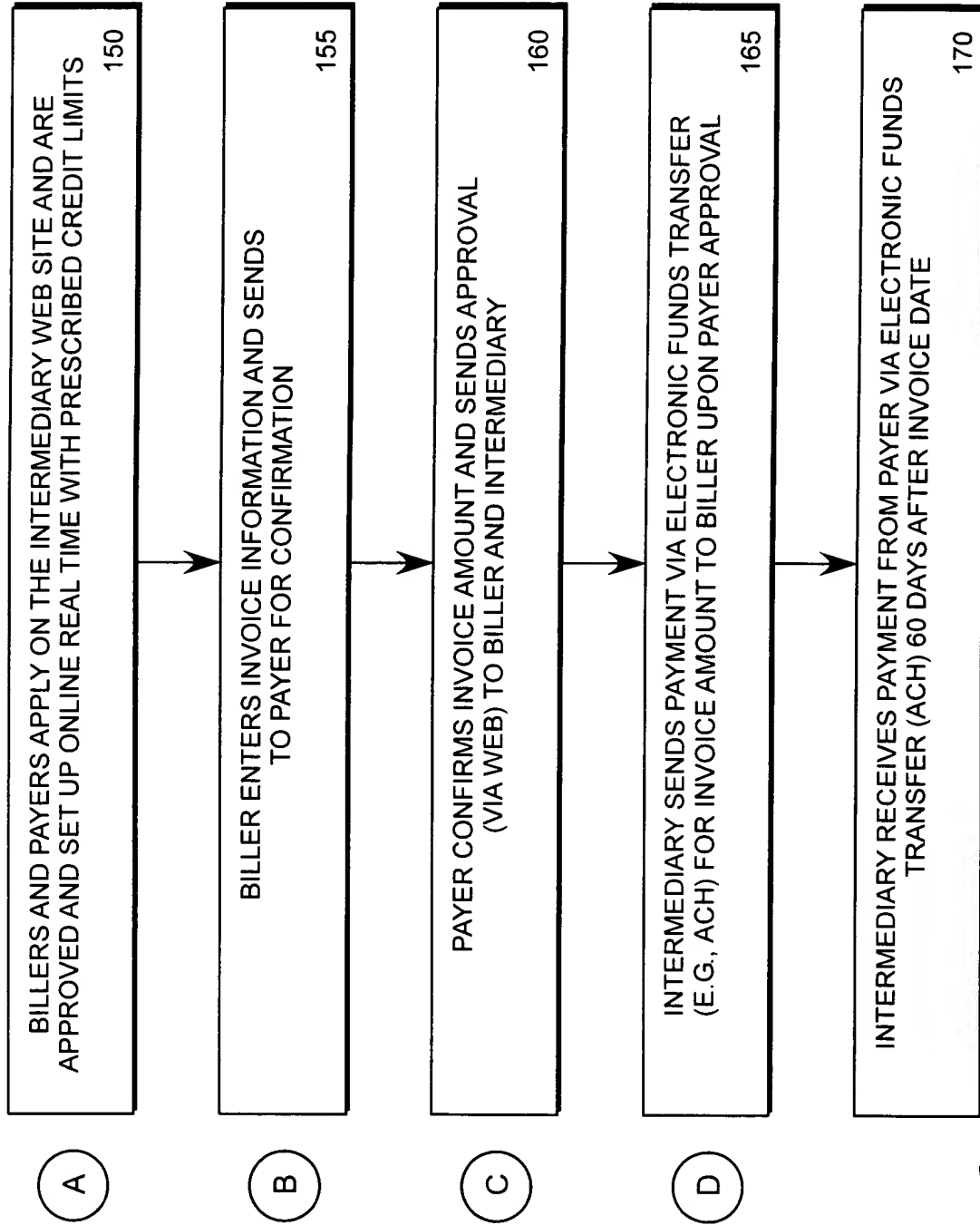


FIG. 1b

A. APPLICATION/SETUP PROCESS
(BILLER/PAYER BUSINESSES)

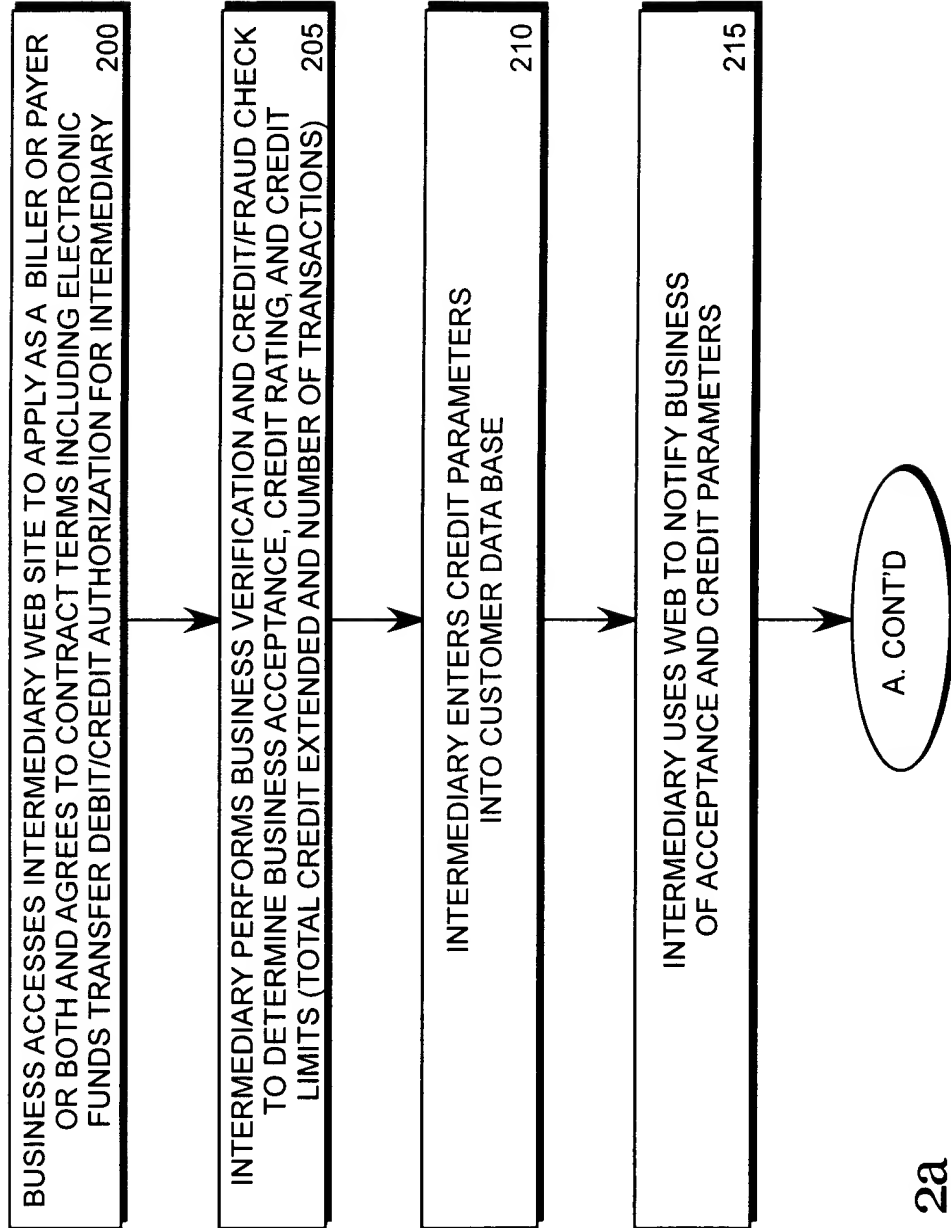


FIG. 2a

A. APPLICATION/SETUP PROCESS
(CONTINUED)

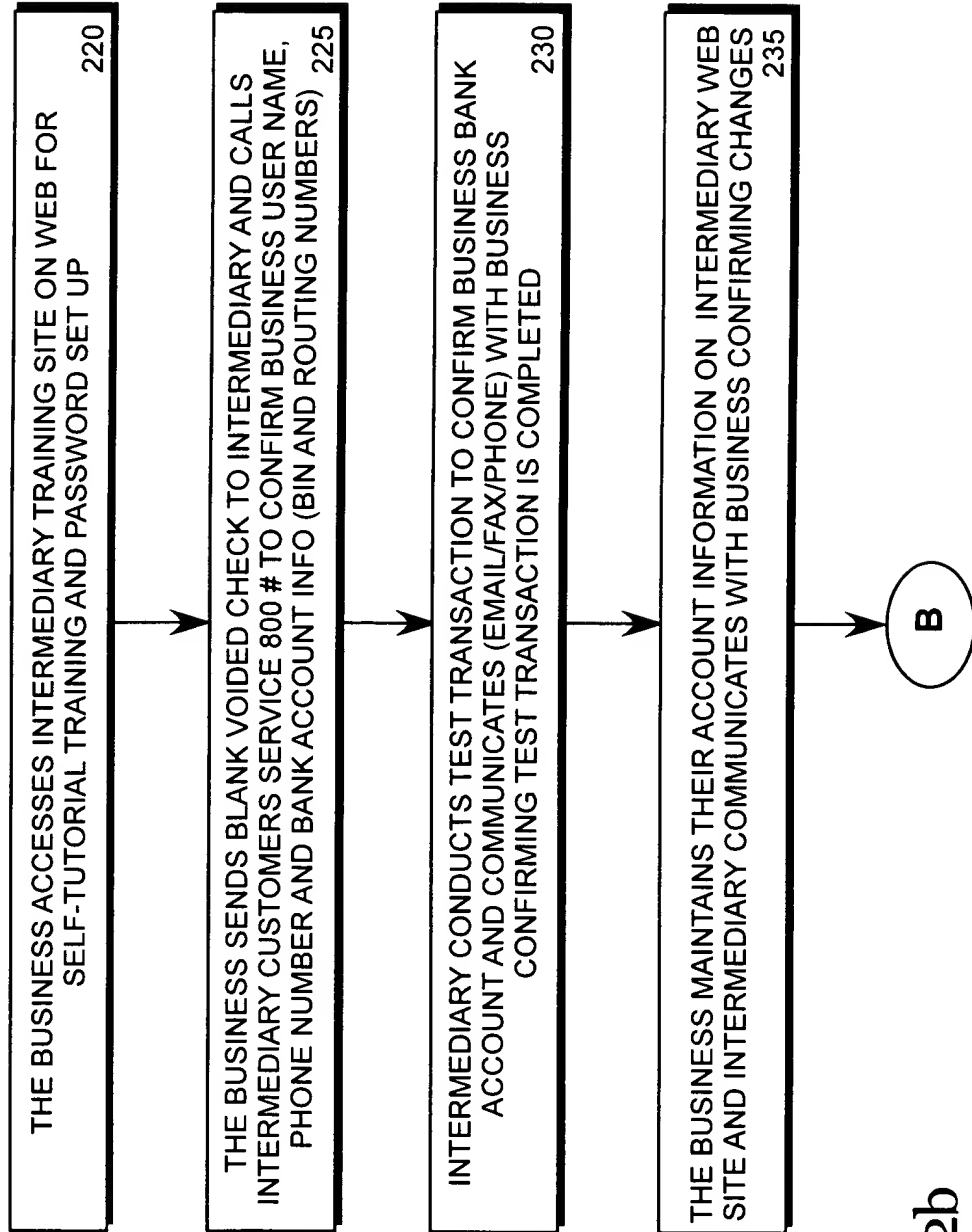


FIG. 2b

B. BILLER INITIATES INVOICE

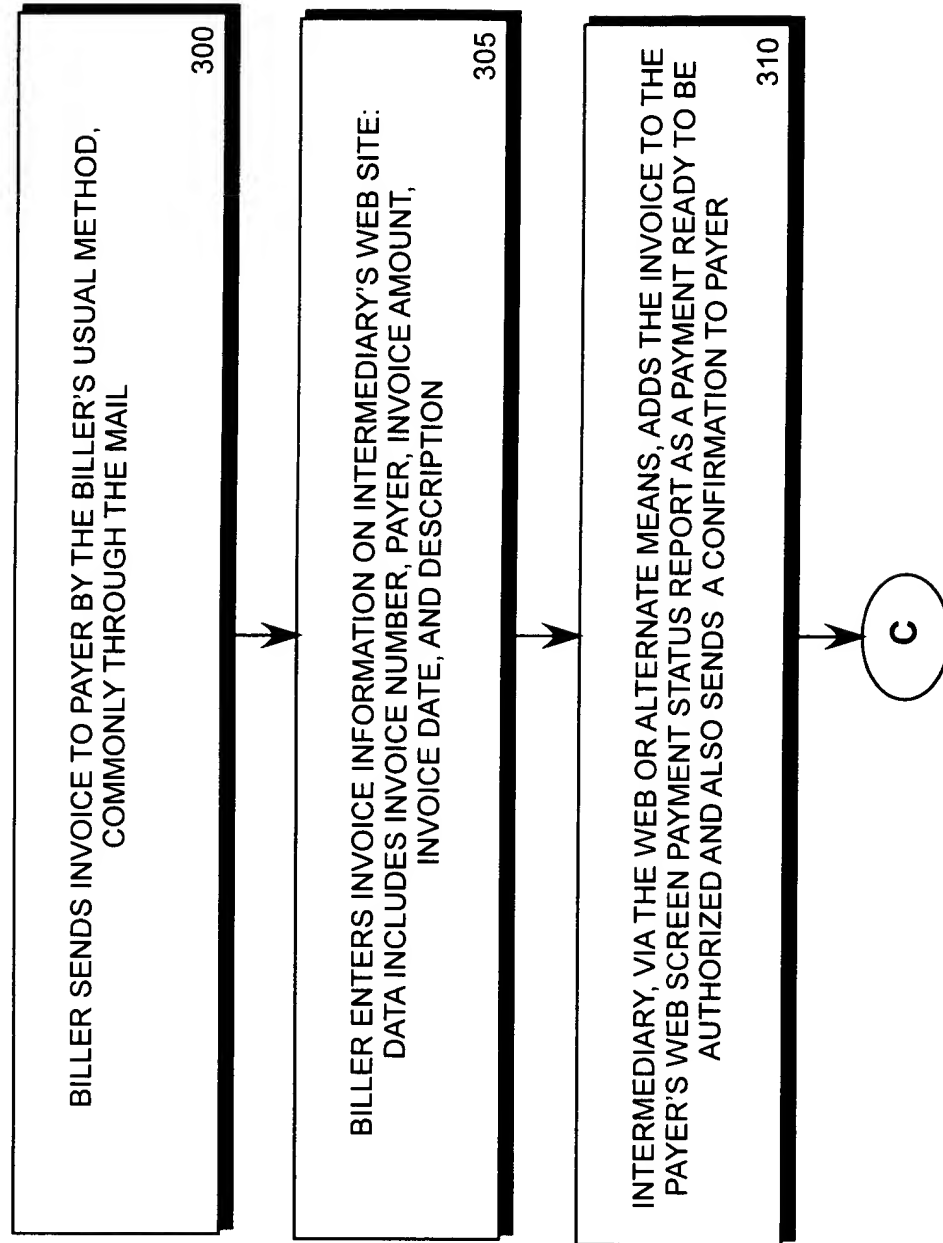


FIG. 3

C. PAYER HAS 4 INVOICE OPTIONS

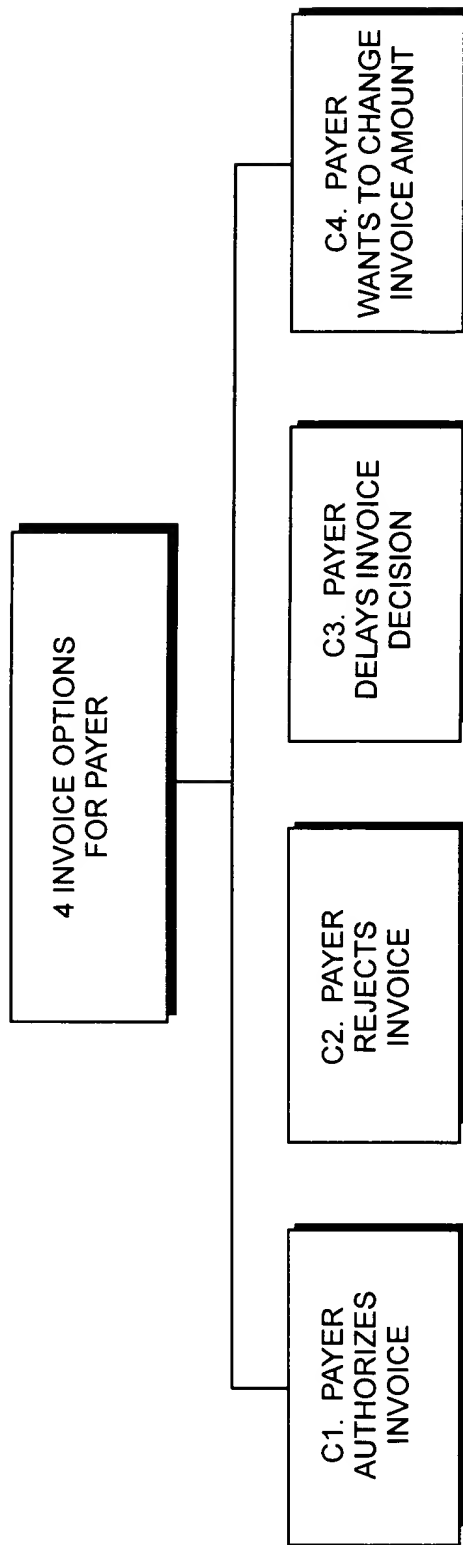


FIG. 4

C1. PAYER APPROVES INVOICE DECISION:
PAYER AUTHORIZES INVOICE

PAYER APPROVES BY CLICKING ON INVOICE APPROVAL BUTTON ON WEB SCREEN.
INTERMEDIARY UPDATES PAYER STATUS ON BILLER'S AND PAYER'S INVOICE
REPORTS ON INTERMEDIARY WEB SCREENS

NOTE: BASED ON A CONTRACT WITH INTERMEDIARY ALREADY SIGNED BY
PAYER, THIS PROCESS RESULTS IN A LEGAL COMMITMENT BY THE PAYER
TO PAY THE INVOICE AMOUNT ELECTRONICALLY SUCH AS
VIA A PREAUTHORIZED ACH DEBIT

400

D

FIG. 4a

C2. PAYER INVOICE DECISION:
PAYER REJECTS INVOICE

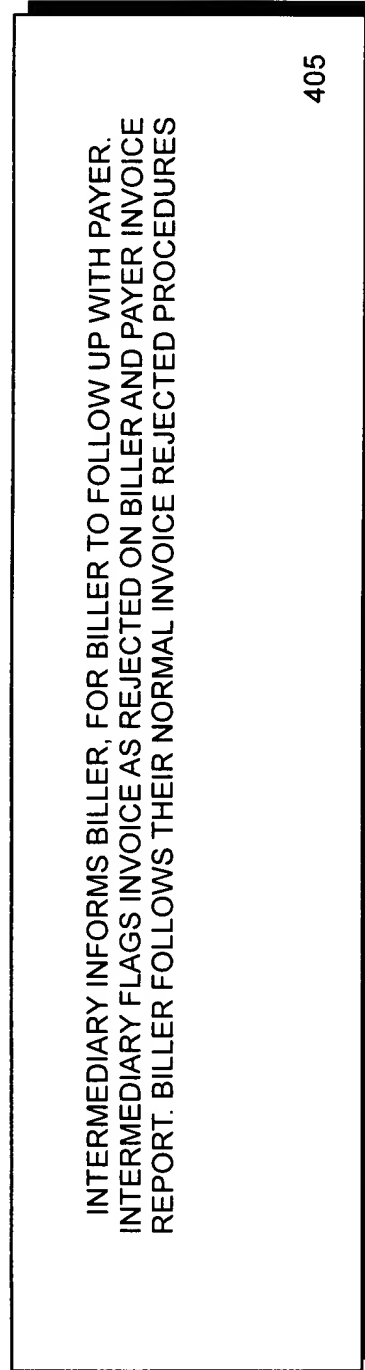


FIG. 4b

C3. PAYER INVOICE DECISION:
PAYER DELAYS INVOICE DECISION

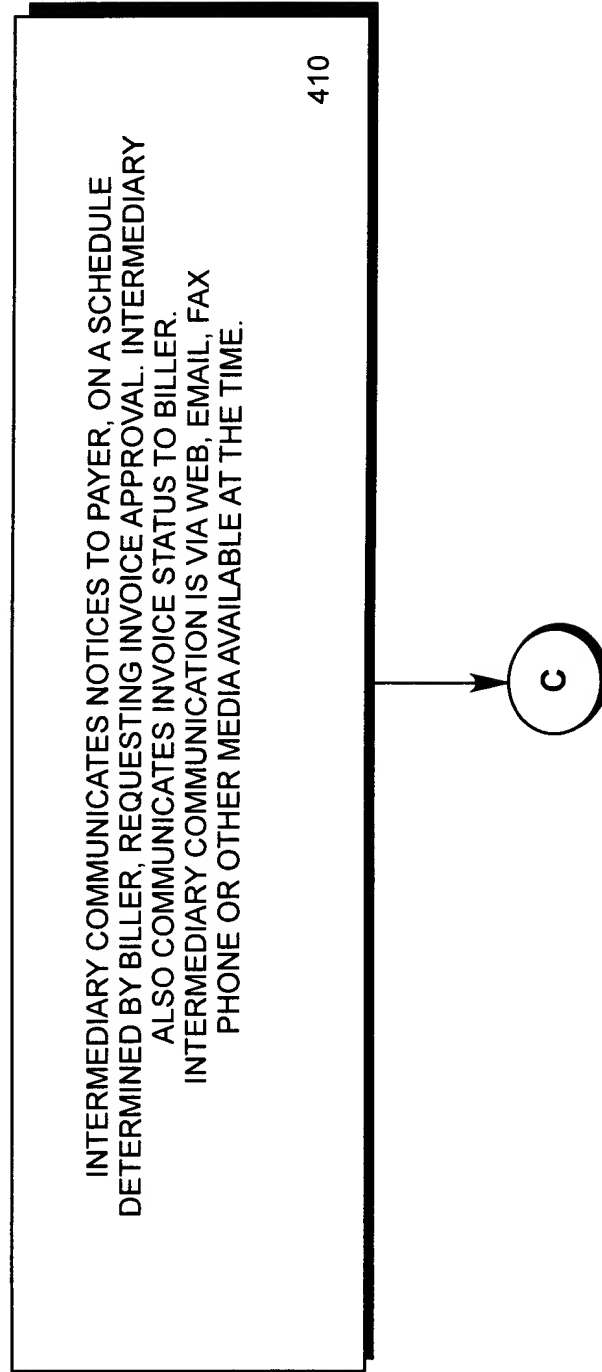


FIG. 4c

C4. PAYER INVOICE DECISION: PAYER
WANTS TO CHANGE INVOICE AMOUNT

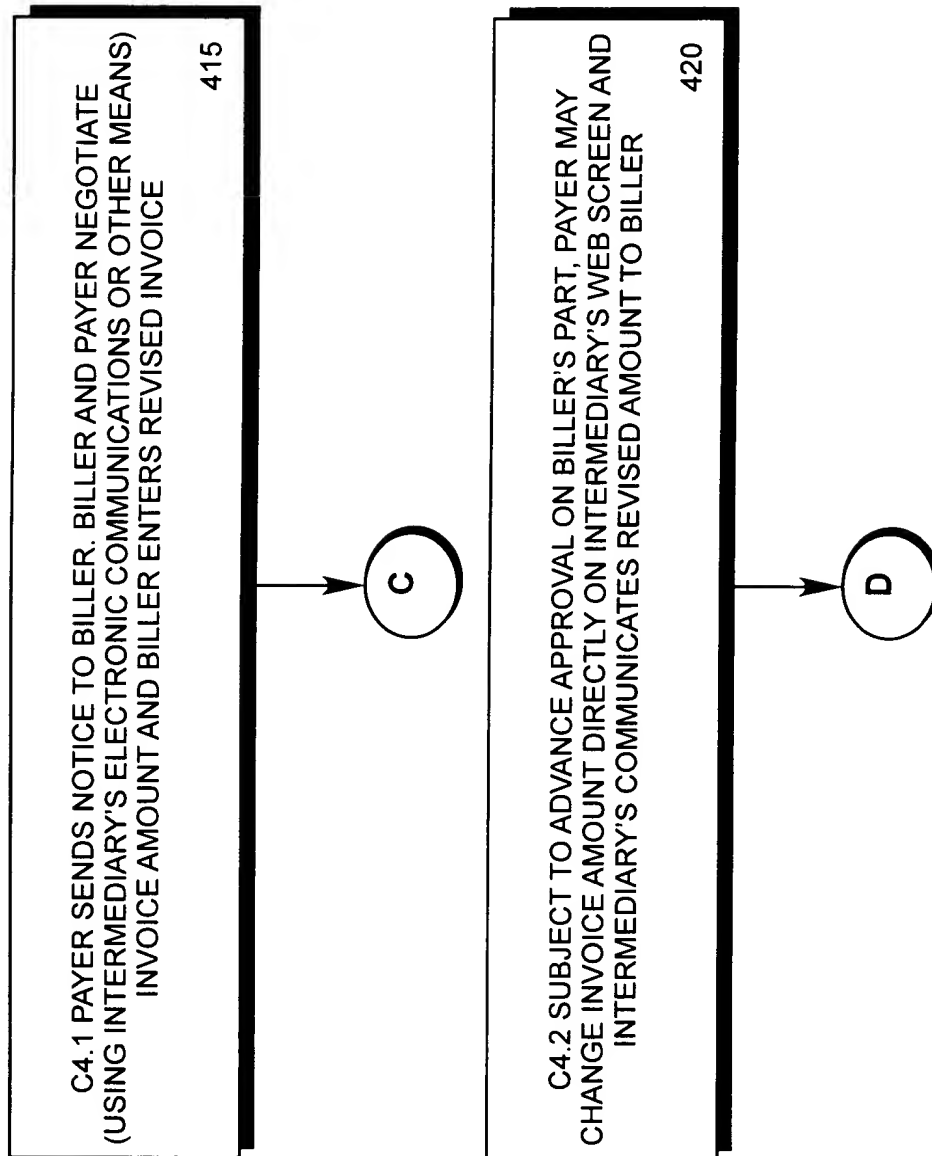


FIG. 4d

D. INTERMEDIARY PROCESSING OF INVOICES
APPROVED BY PAYER (Payer agrees to pay and has funds)

INTERMEDIARY INITIATES A PAYMENT FOR THE INVOICE AMOUNT TO BILLER'S BANK ACCOUNT
(VIA ELECTRONIC FUNDS TRANSFER SUCH AS AN ACH CREDIT) FROM INTERMEDIARY'S BANK
ACCOUNT WITHIN 24 HOURS OF PAYER APPROVAL. INTERMEDIARY CALCULATES A DISCOUNT
PERCENTAGE BASED ON THE INVOICE AMOUNT FOR PROVIDING THE SERVICE. THIS
DISCOUNT IS COLLECTED AT MONTH END AS A LUMP SUM FROM THE BILLER
TO AID IN RECONCILIATION. 500

WHEN THE TIME APPROACHES FOR PAYMENT BY PAYER, INTERMEDIARY SENDS A
SCHEDULED REMINDER NOTICE TO PAYER THAT THE INVOICE AMOUNT
WILL BE WITH DRAWN ON DATE AGREED TO BY PAYER 505

60 DAYS AFTER INVOICE DATE, OR SUCH OTHER DATES AS AGREED TO BY PAYER,
INTERMEDIARY TRANSFERS THE INVOICE AMOUNT FROM PAYER
BANK ACCOUNT TO INTERMEDIARY BANK ACCOUNT VIA
ELECTRONIC FUNDS TRANSFER SUCH AS ACH DEBIT 510

FIG. 5

E. EXCEPTION PROCESSING: PAYER REQUESTS
DELAY IN PAYMENT TO INTERMEDIARY

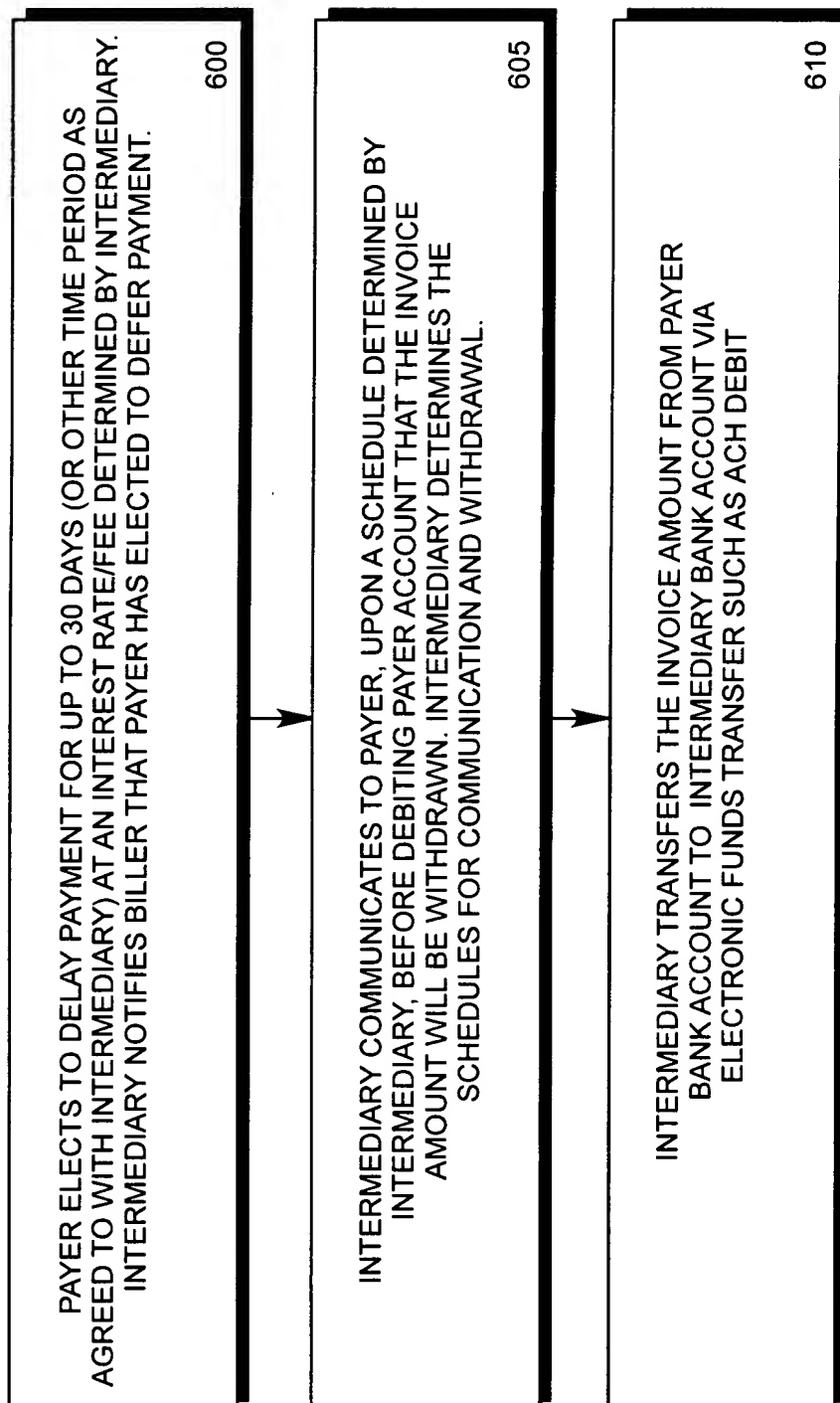


FIG. 6

F. EXCEPTION PROCESSING: PAYER IS NFS (Does not have sufficient funds
in bank account to allow withdrawal by Intermediary)

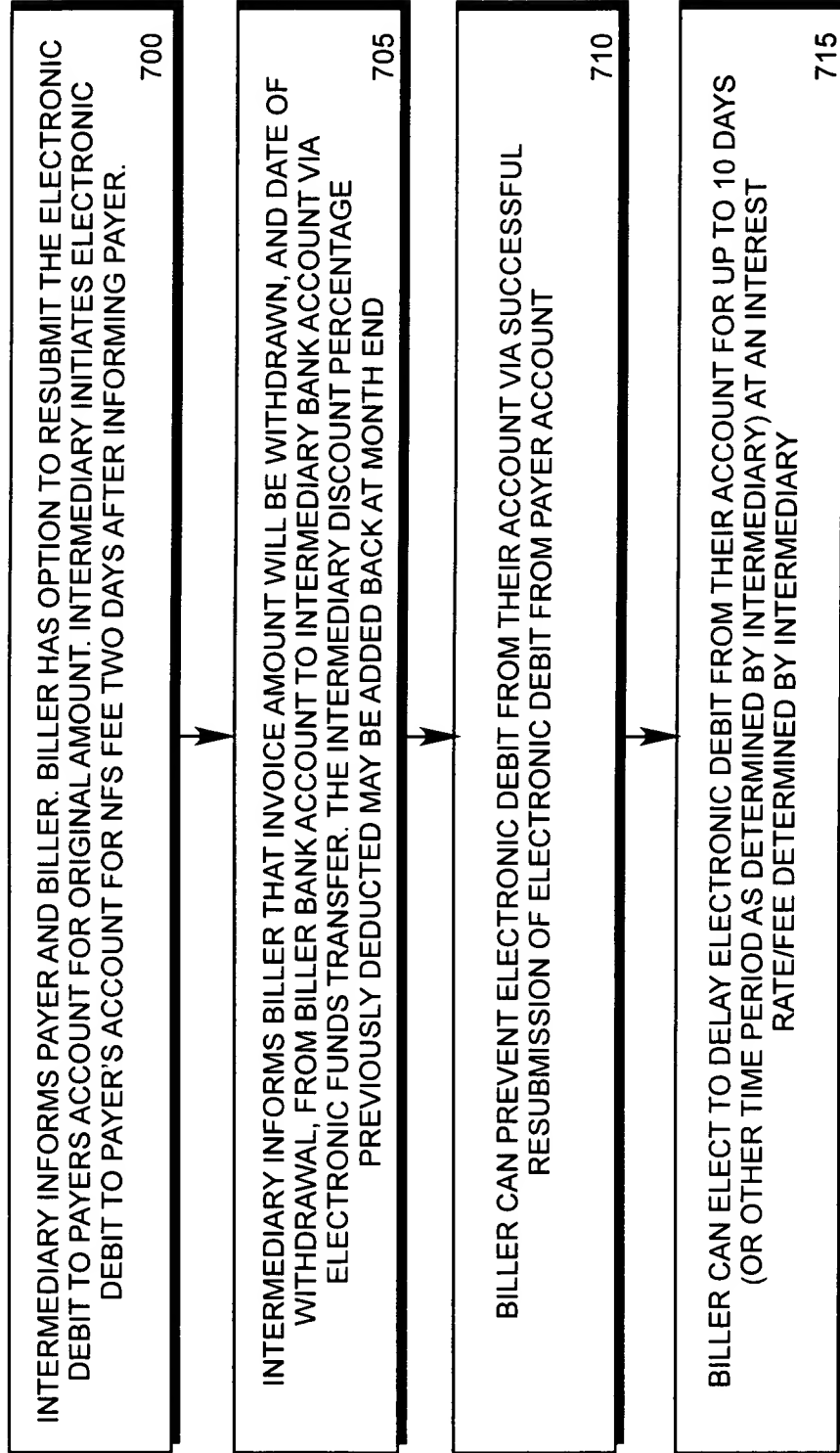


FIG. 7

G. EXCEPTION PROCESSING: BILLER IS NSF

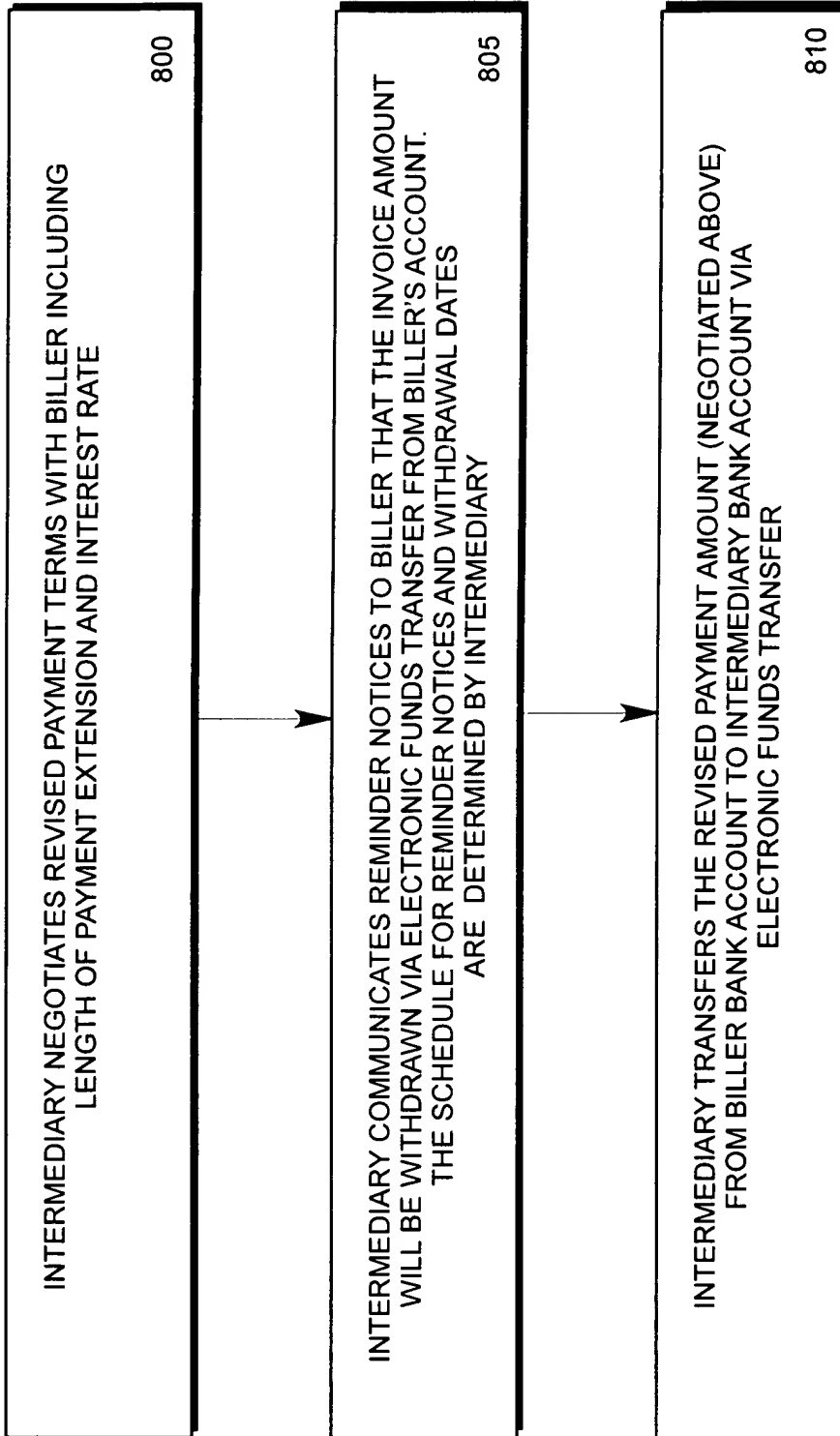


FIG. 8

H. EXCEPTION PROCESSING: BILLER DEFAULTS

INTERMEDIARY INITIATES COLLECTIONS PROCEDURES AGAINST BILLER

900

15/19

FIG. 9

I. INTERMEDIARY SYSTEM FUNCTIONS: BILLER REPORTING

BILLER REPORTS LISTS ALL BILLER INVOICES IN THE INTERMEDIARY SYSTEM INCLUDING INVOICE
NUMBER, AMOUNT, INVOICE DATE, PAYER NAME, STATUS AND COMMENT/DESCRIPTION.
INCLUDES AMOUNT TOTAL AT BOTTOM OF REPORT

1000

BILLER REPORTS ALSO LISTS ALL BILLER CLOSED INVOICES YEAR-TO DATE IN THE INTERMEDIARY
SYSTEM INCLUDING INVOICE NUMBER, AMOUNT, INVOICE DATE, PAYER NAME,
DATE PAID BY INTERMEDIARY, AND COMMENT/DESCRIPTION.
INCLUDES AMOUNT TOTAL AT BOTTOM OF REPORT

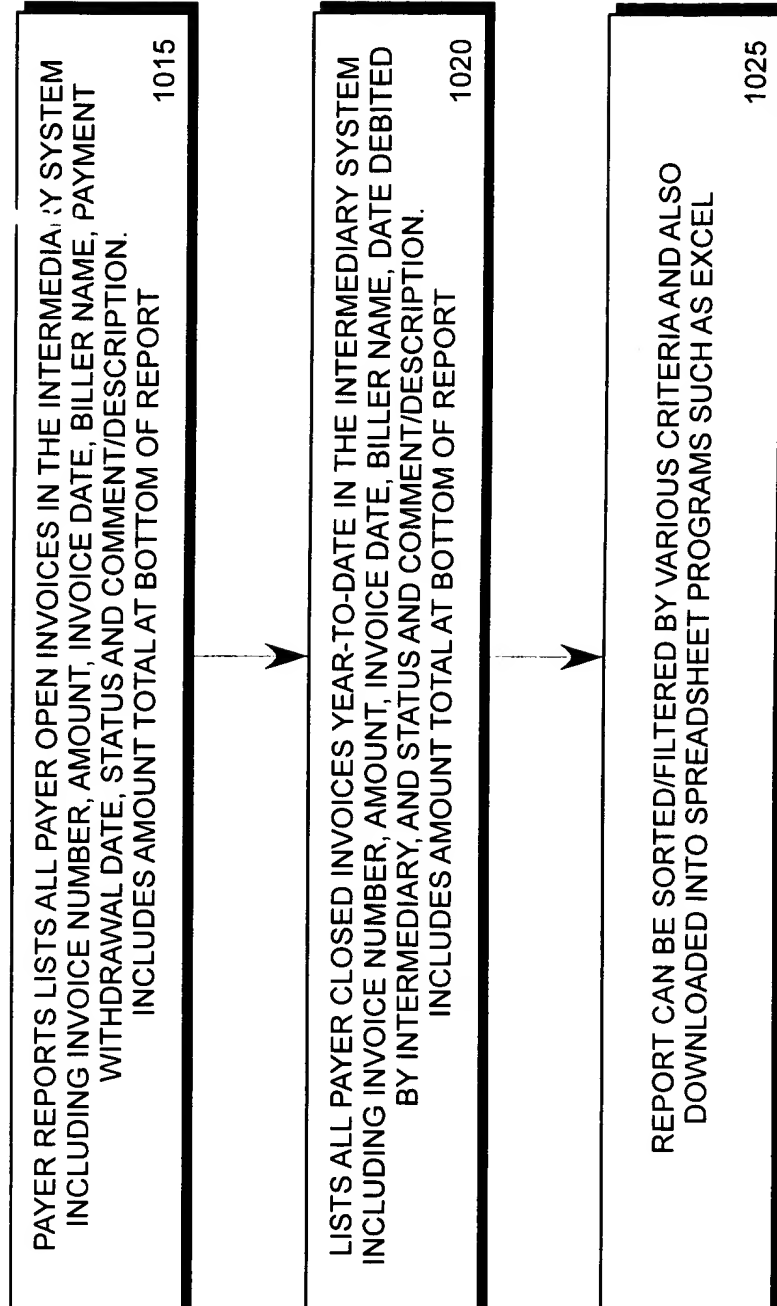
1005

REPORT CAN BE SORTED/FILTERED BY VARIOUS CRITERIA AND ALSO
DOWNLOADED INTO SPREADSHEET PROGRAMS SUCH AS EXCEL

1010

FIG. 10a

I.1 INTERMEDIARY SYSTEM FUNCTIONS: PAYER REPORTING



I.2 INTERMEDIARY SYSTEM FUNCTIONS:
TRANSACTION REPORTING

BILLER TRANSACTION REPORT LISTS ALL BILLER BANK DEPOSITS AND WITHDRAWALS PERFORMED BY INTERMEDIARY VIA ELECTRONIC FUNDS TRANSFERS. INCLUDES AMOUNT, DEPOSIT/WITHDRAWAL DATE, PAYER NAME, INVOICE NUMBER AND DESCRIPTION. REPORT CAN BE SORTED/FILTERED BY VARIOUS CRITERIA AND ALSO DOWNLOADED INTO SPREADSHEETS SUCH AS EXCEL.

1030



PAYER TRANSACTION REPORT LISTS ALL PAYER BANK DEPOSITS AND WITHDRAWALS PERFORMED BY INTERMEDIARY VIA ELECTRONIC FUNDS TRANSFERS. INCLUDES AMOUNT, DEPOSIT/WITHDRAWAL DATE, BILLER NAME, INVOICE NUMBER AND DESCRIPTION. REPORT CAN BE SORTED/FILTERED BY VARIOUS CRITERIA AND ALSO DOWNLOADED INTO SPREADSHEETS SUCH AS EXCEL.

1035

FIG. 10C

J. INTERMEDIARY SYSTEM FUNCTIONS: INVOICE CREDITS

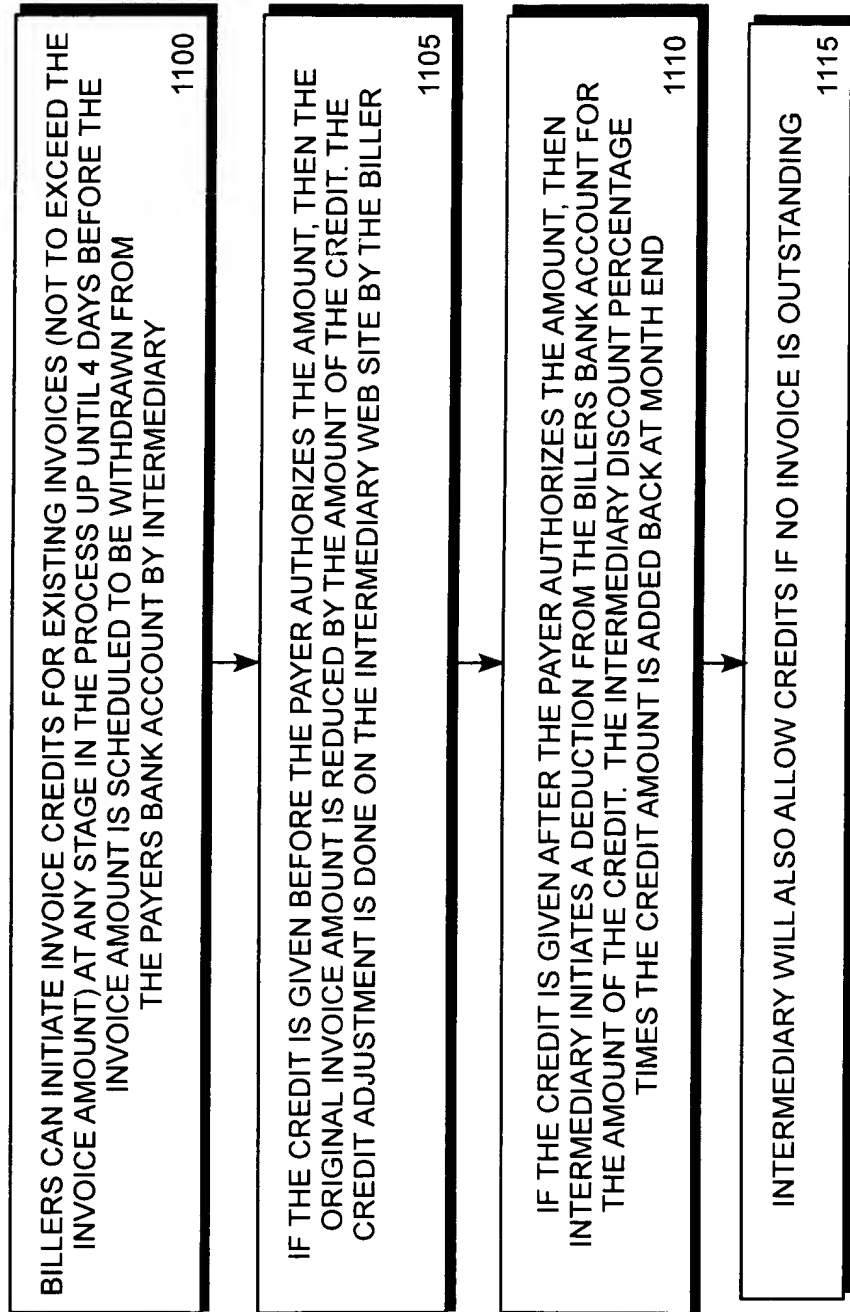


FIG. 11